

1 Foundation of Sumitomo Metals

(1) The Sumitomo Spirit and history in manufacturing

① The Sumitomo Spirit of over 400 years

"You should exercise prudence in business and in all aspects of your life." This was a message written by Masatomo Sumitomo(1585-1652,)the founding father of the Sumitomo family. It was incorporated into the Rules Governing the Sumitomo family, has been long respected as the business principle of the family, and is even today the very basis of the activities of Sumitomo Metals.

1. Sumitomo shall achieve prosperity based on solid foundation by placing prime importance on integrity and sound management in the conduct of its business.

2. Sumitomo's business interest must always be in harmony with public interest; Sumitomo shall adapt to good times and bad times but will not pursue immoral business.

Excerpt from "Business Principles" in the Rules Governing the Sumitomo family, enacted in 1891

A man of noble character esteems wealth, and is scrupulous in seeking the way to acquire it.

Personal motto of Teigo Iba, appointed Second Director-General of Sumitomo in 1900

The Sumitomo Spirit, which we trace back 400 years to Masatomo Sumitomo, remains an integral part of Sumitomo Metals' management policy today. It forms the basis for the company's policy for sustained growth strategy, risk management, and compliance.

② More than 100 years of manufacturing experience

In 1897, Sumitomo Copper Plant, the precursor of Sumitomo Metals, was established in the present Kita Ward, Osaka City. Four years later, in 1901, Sumitomo began production of cast steel at Sumitomo Steel Foundry in the present Konohana Ward, Osaka city. One hundred years since then, Sumitomo Metals is manufacturing seamless pipe for oil and natural gas, wheels and axles for railway cars, steel sheets for automobile bodies, and other high-grade steel products. The spirit, tradition, and technologies of steelmaking that generations of Sumitomo men and women have preserved and cultivated have been inherited by Sumitomo Metals in the present day.

(2) Sumitomo Metals Corporate Philosophy

We will preserve the Sumitomo Spirit and transmit it to the future, treasure people and technologies, and contribute to society through manufacturing.